

## **Fitch Ratings revised credit opinion on Vietcombank (2019)**

In February 2019, Fitch Ratings announces updates on Vietcombank's ratings as follows:

<b><u>Ratings</u></b>	<b><u>Results</u></b>
Long-Term IDR	BB-
Short-Term IDR	B
Viability Rating	b
Support Rating	3
Support Rating Floor	BB-
Outlook	Stable

Established in 1963, Vietcombank is now among the biggest commercial banks in Vietnam, with an extensive network of nearly 540 branches, transaction offices, representative offices and affiliates both in Vietnam and abroad, as well as more than 1,800 correspondent banks in 120 countries and territories in the world. As a universal bank with strong advantages in retail, wholesale, and investment banking, Vietcombank is able to serve customers through a wide variety of financial and banking services.

For further information, please access Fitch Ratings Ltd.'s website at

<https://www.fitchratings.com/site/home>