Investors Presentation

1Q2026 Financial Results

May 2026

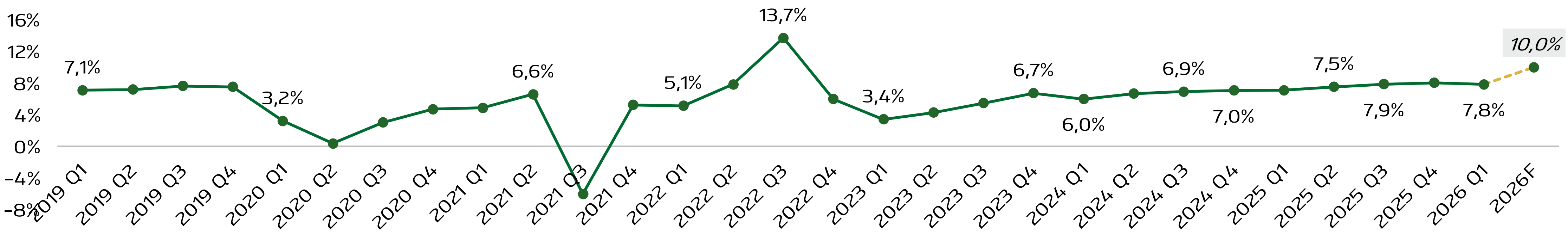
02

Economic Updates

Q1 GDP growth reached 7.83% — the highest first-quarter growth rate since 2019

GDP Growth

(% yoy)



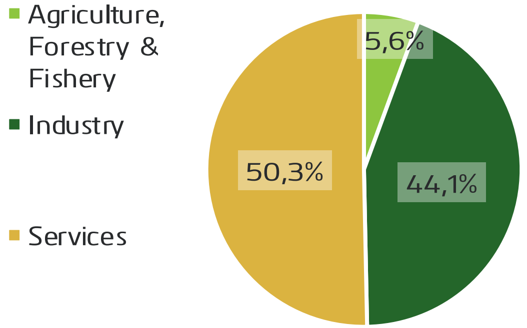
250b USD

Total trade turnover

23% yoy

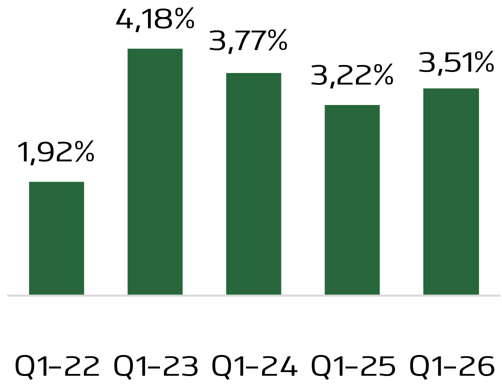
Economic structure

(%)



Average CPI Quarterly (yoy)

(% yoy)



Top FDI investors

($bn)

#1 Singapore	5,32 $bn
#2 Korea	3,68 $bn
#3 China	0,42 $bn
#4 Hongkong	0,26 $bn
#5 Japan	0,20 $bn

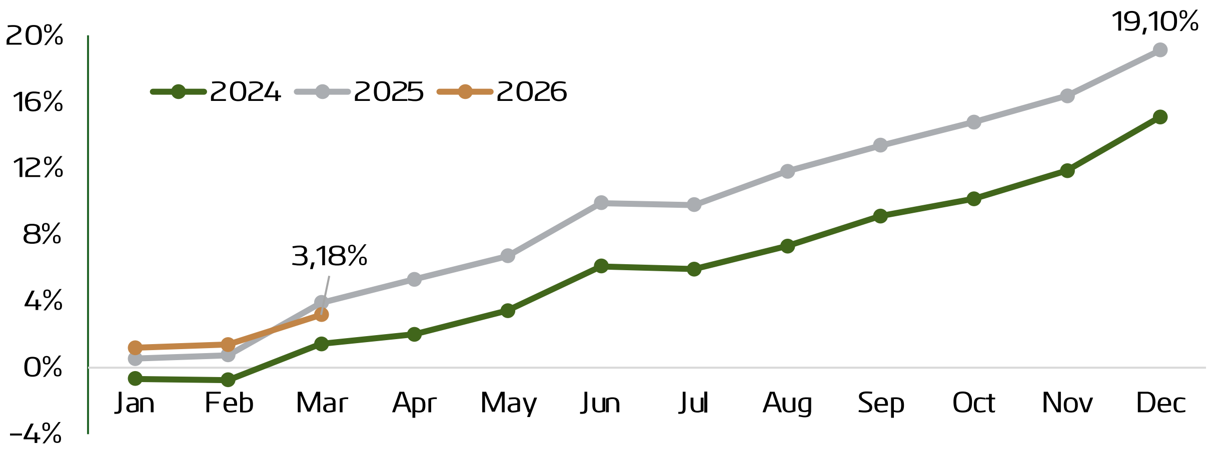
Source: National Statistics Office (NSO). 2025 and 2026 targets: According to Socio-economic plan.

Vietcombank

Strong Credit Growth Remained the Key Driver of Economic Activity

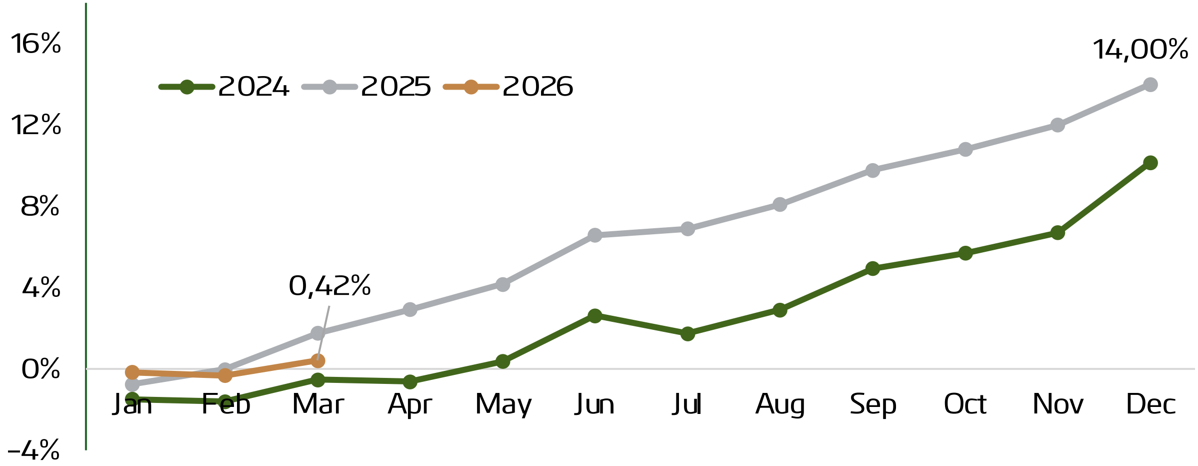
Credit growth

(% ytd)



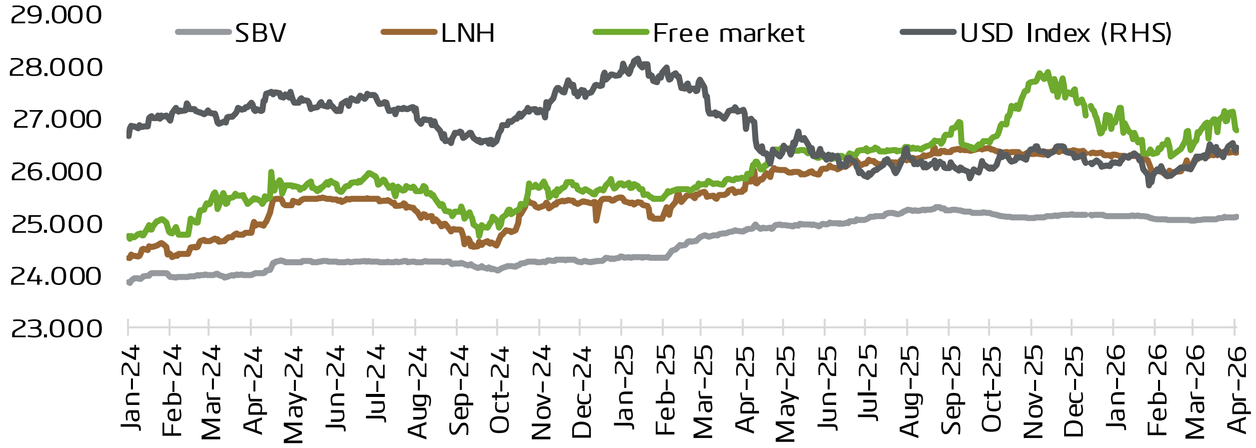
Deposit growth

(% ytd)



USD/VND exchange rate

(% yoy)



- Total outstanding credit across the banking system as of 31 March 2026 reached over VND 19.18 quadrillion, **up 3.18%** from end-2025.
- The policy rate (discount rate) was kept unchanged at 3% p.a. throughout Q1 2026. Average lending rates of domestic commercial banks on both new and existing loans stood at 6.7–9.0% p.a.
- Following a meeting chaired by the SBV Governor on 9 April, approximately 26 commercial banks agreed to reduce their listed deposit rates **by 0.1–0.5 percentage points** p.a., primarily for tenors of six months and above, thereby laying the groundwork for further reductions in lending rates.
- The system-wide credit growth target for 2026 is approximately **15%**, subject to flexible adjustment in line with actual market developments.

Source: SBV, Company Research

01 Financials Review

Key Highlights: Robust Loan Growth Backed by Resilient Funding and Stable Asset Quality Makes Room for Bottom Line Expansion

Credit[1]
1,762 VNDtn ▲ 4.8% ytd

Deposits[2]
1,711 VNDtn ▲ 0.7% ytd

PBT 3M
11.803 VNDbn ▲ 9% yoy

NPL[1]
▲ 0.99%
vs. 0.97%
(31/12/2025)

LLCR[1]
▲ 178%
vs. 174%
(31/12/2025)

CAR[3]
▼ 11.14%
vs. 11.7%
(31/12/2025)

Highest Credit Ratings
amongst Vietnam Banks
(Equivalent to sovereign rating)

S&P: BB+ (Stable)

Moody's: Ba2 (*Stable* → Positive ▲)

Fitch: BB+ (Stable)

#3 Global Ranking
Rated AAA+ as highest level in the rating system

Brand Finance®

Southeast Asia's Top 30 Most Valuable Brands 2024

The first Vietnamese brand in the Top 30

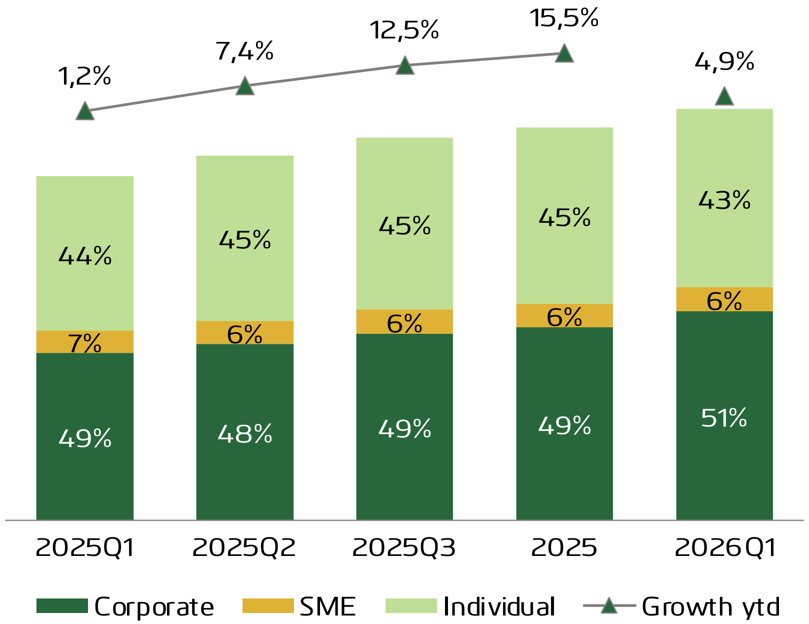
KANTAR BRANDZ

Source: Company disclosures. (1) Including Corporate Bonds. (2) Including Valuable papers. (3) CAR Q1/2026 based on bank only figures, calculated under SA approach, Circular 14/2025 by SBV; CAR 2025 based on consolidated figures, calculated under Circular 41/2016 by the SBV

Strong Credit Expansion with Main Contribution from Corporate Portfolio

Loans Breakdown by Customer

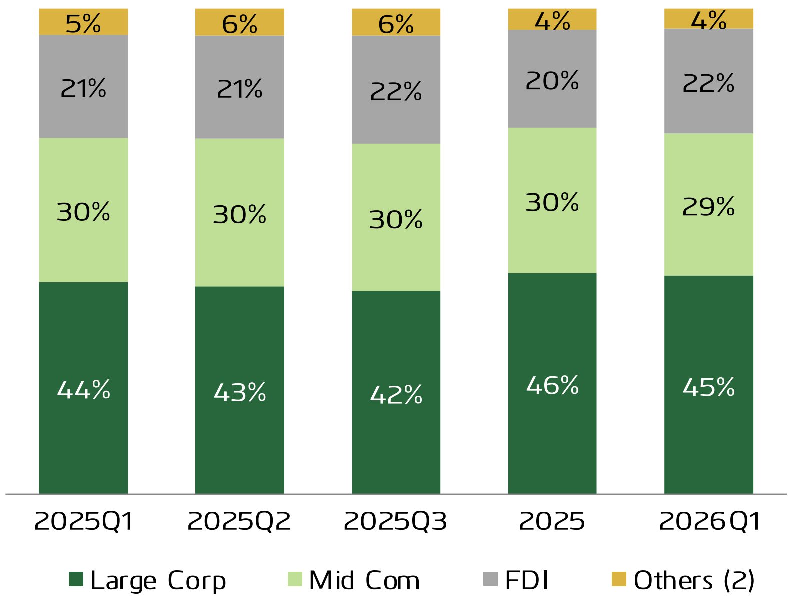
(%)



- Loans growth posted 4.9% ytd in the first quarter, among the fastest growing in the system and nearly 4 times higher than Q1 last year.
- Corporate loans continued 2025 momentum and surged by ~8% with higher proportion from medium and long term.
- In the meantime, Retail loans grew at a slower pace, posting ~1.5% growth ytd.

Corporate Loans Breakdown

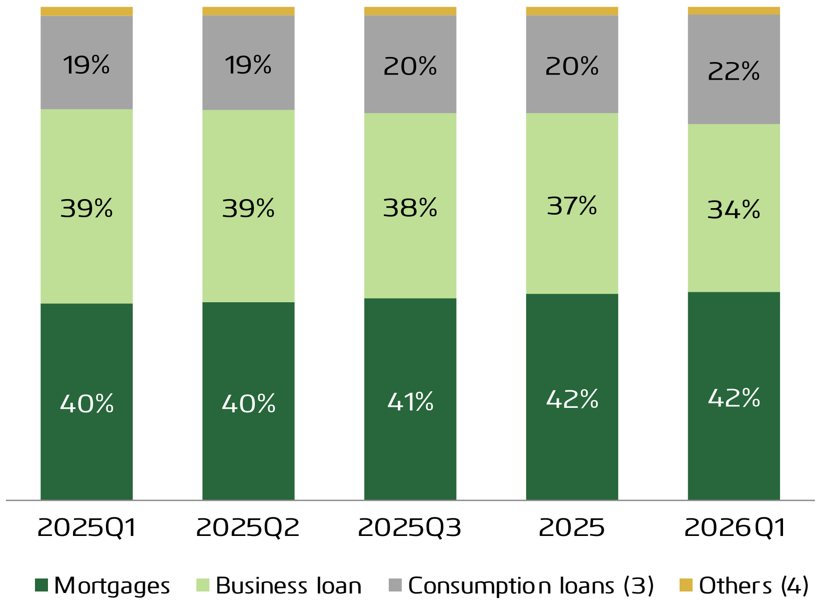
(%)



- By segment, FDI loans were the main drivers for growth, increasing by almost 16% ytd with robust expansion in sectors such as Electronic products, Electricity, Real estate, Animal raising, Textiles etc.
- Large corp and Midcome both advanced by over 6% and recorded strong growth in medium & long term loans, mainly in Steel, Food processing, Consumer production, Real estate, IT and Telecom.

Individual Loans Breakdown

(%)



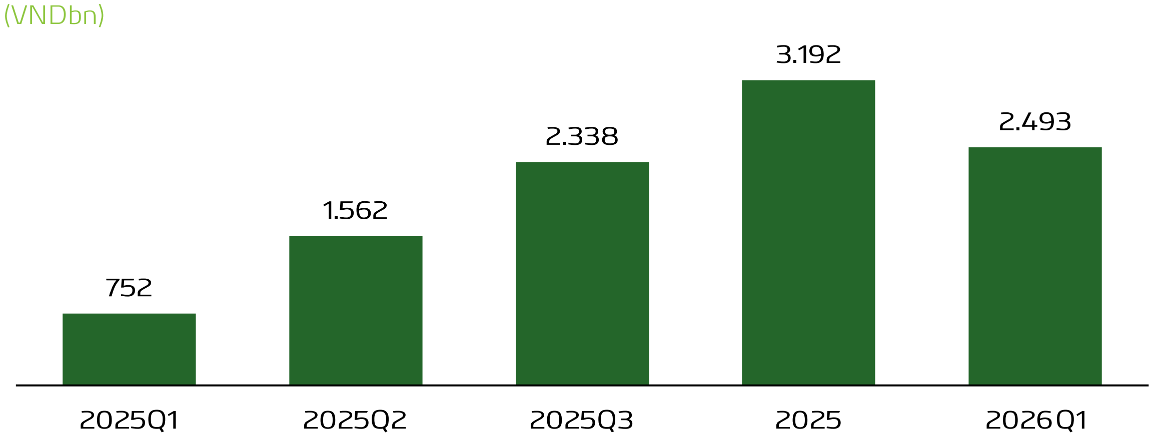
- Individual loans posted ~1.5% ytd growth in the first three months, largely driven by mortgage and consumption loans which rose by 2.5% and 13% ytd respectively.
- On the contrary, Business loan slid ~5% following changes in regulatory environment for small business and period of subtle market demand.

Source: Company disclosures.

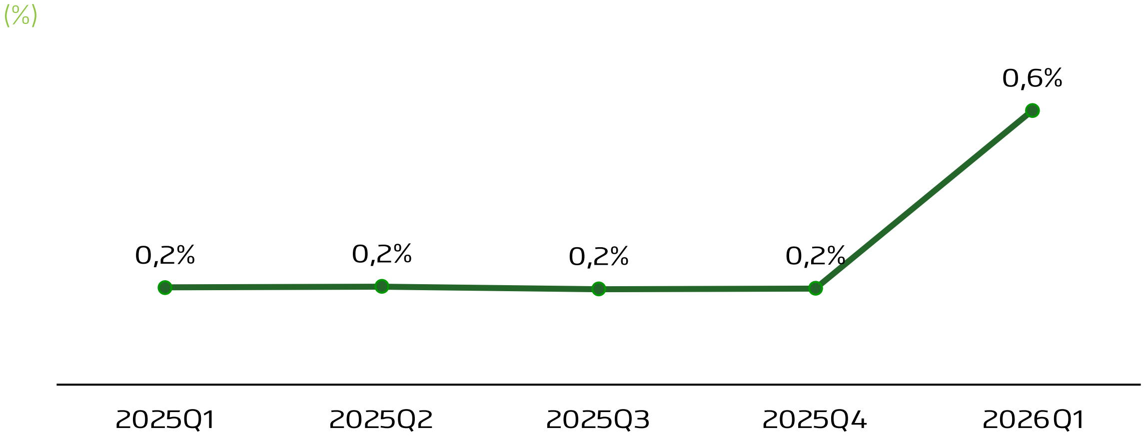
Notes: (1) Foreign Direct Investment. (2) Others include Non-bank FI. (3) Include loans secured by valuable paper. (4) Others include auto loans, credit cards, etc.

Asset Quality Sustained while Maintaining Prudent Provision Policy and Strong Loan Loss Buffer

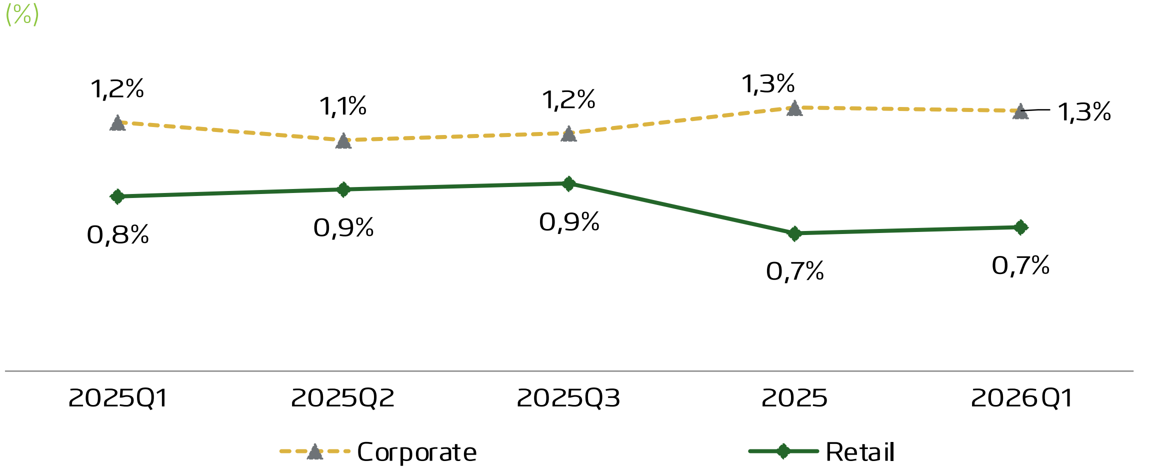
Provision Expenses (Cumulative)



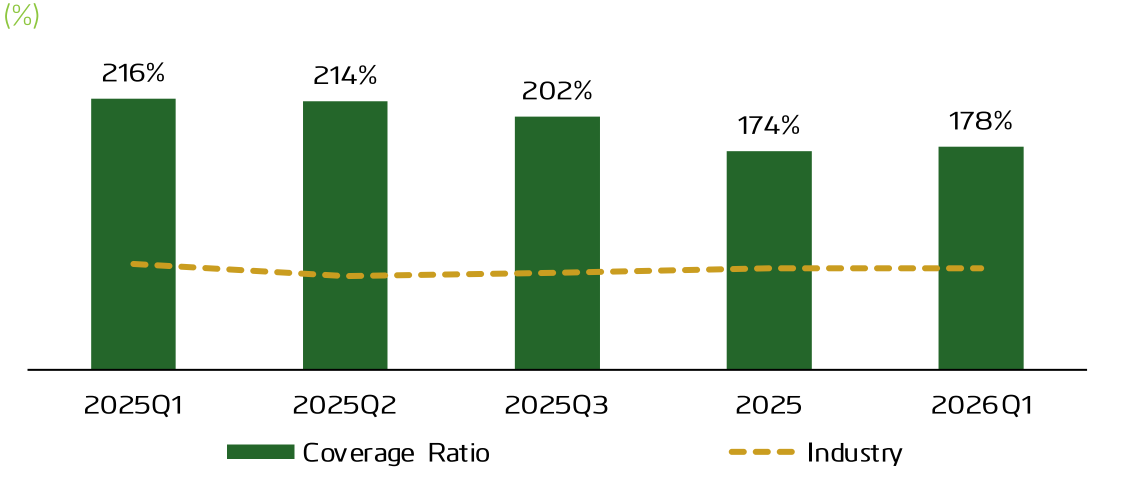
Credit Cost (Cumulative)



NPL[1] by Segment



Coverage Ratio[1]

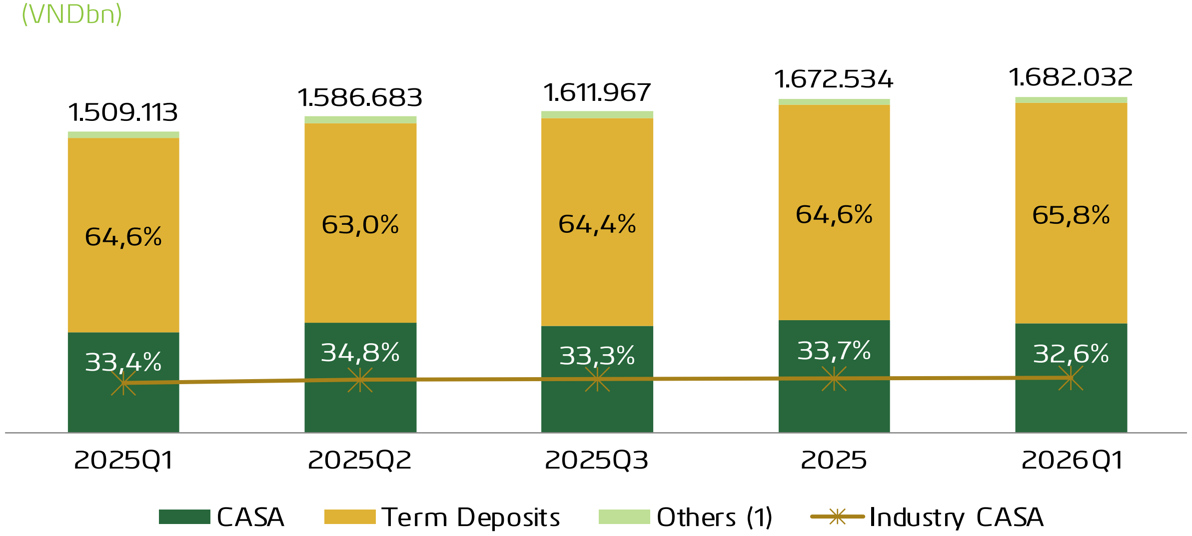


Source: Sector figure is average data from 22 listed banks on HSX & HNX as compiled by Fiinx and VCB's calculation, Other data from Company disclosures. (1) Including Corporate Bond

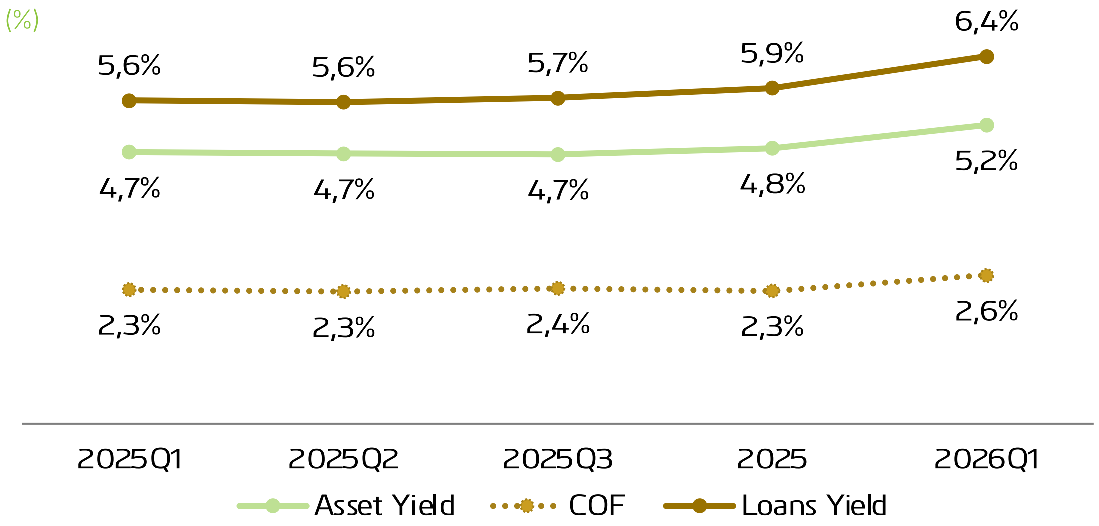
Superior Funding Position Confirmed with Rising NIM despite Market Downward Pressure

Vietcombank

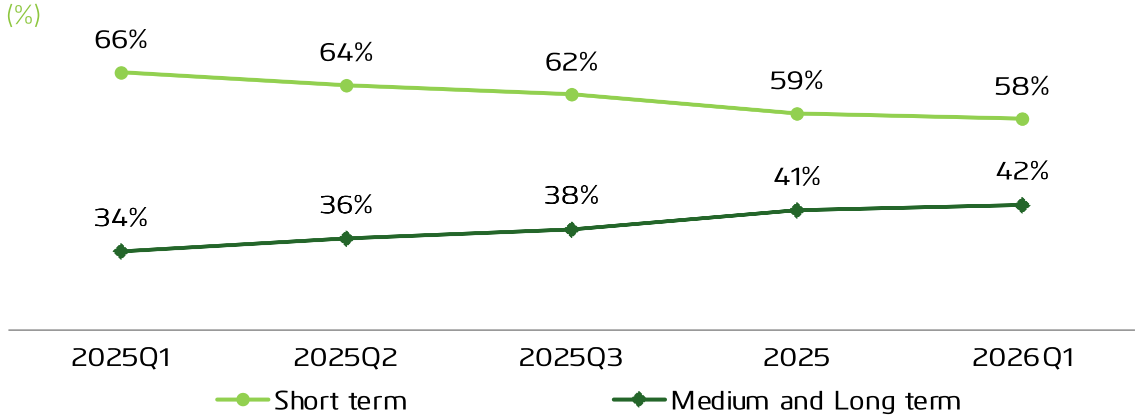
Strong CASA Maintained Supporting Cost of Fund



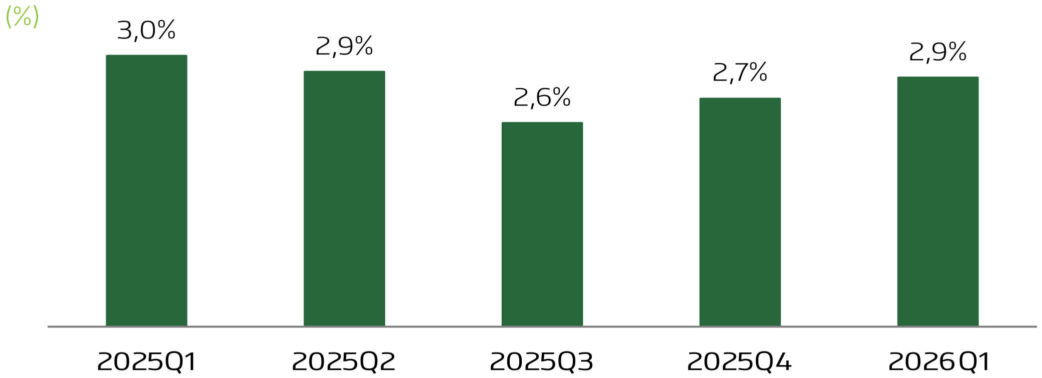
Loan Yields Improved Thanks to Enhance Loan Mix



Continued Shift toward Higher Medium- and Long-Term Loans



NIM Started to Bounce Back

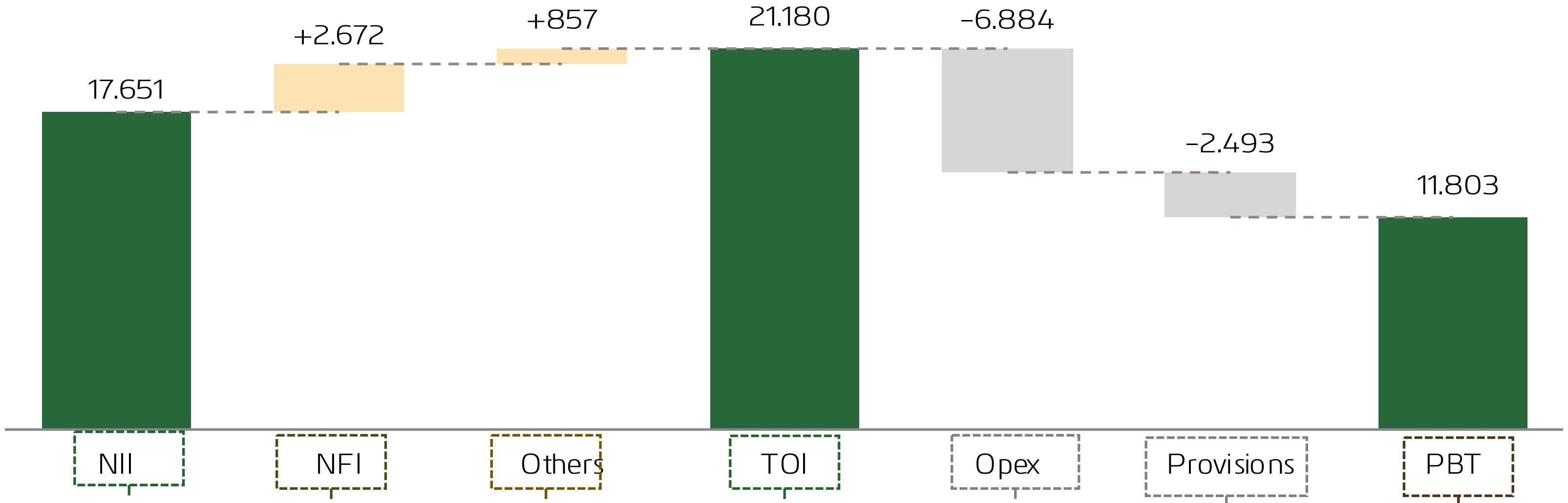


Source: Sector figure is average data from 22 listed banks on HSX & HNX as compiled by Fiinx and VCB's calculation, Other data from Company disclosures. Yield, COF, NIM are quarter only data, presented on an annualized basis.
Notes: (1) Includes deposits for specific purposes and margin deposits.

Stronger Interest Income and Stablized Non-interest Income Supported Bottome Line

Income structure of 1Q2026

(VNDbn)



NII: +29% yoy given strong credit growth and expanded NIM thanks to funding cost advantage and higher medium and long term loans proportion

NFI: -8.3% yoy mostly due to weaker FX income, offsetting the recovery in Fee income (+17% yoy).
(*) NFI = Fee + FX + Securities trading + Investment income

Others: +29% yoy with continuous efforts in Debt collection

TOI: +23% yoy thanks to stronger NII and resilient Non-Interest income

Opex/Provisions: Opex increased by 22% yoy, mostly driven by ~23% increase in staff cost. Opex has been declining by ~7.5% qoq.

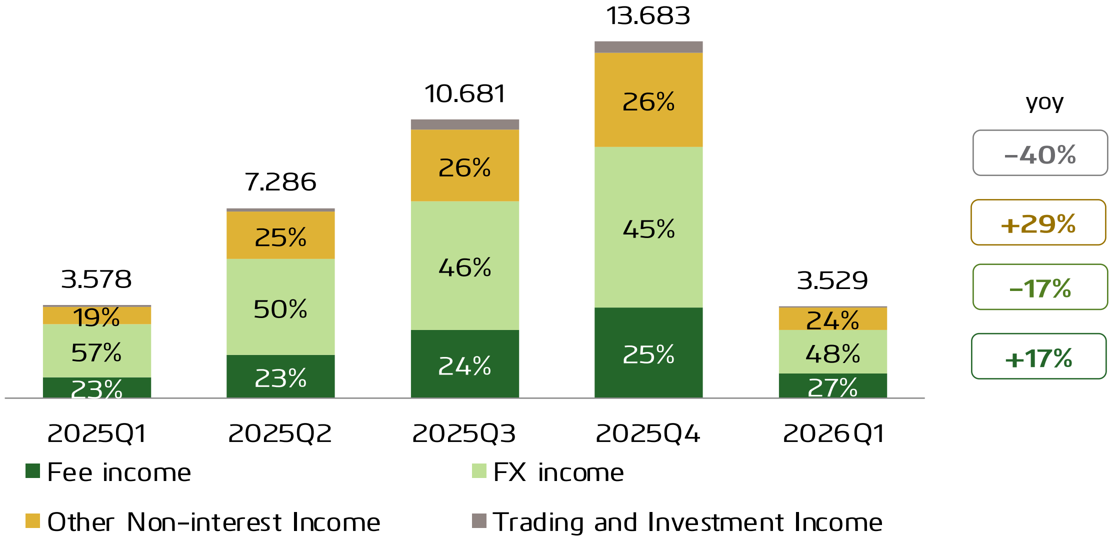
PBT: +9% yoy, surpoassing AGM guidance

Source: Company disclosures.

Non-Interest Income and OPEX Structure

Non-Interest Income Structure (Cumulative)

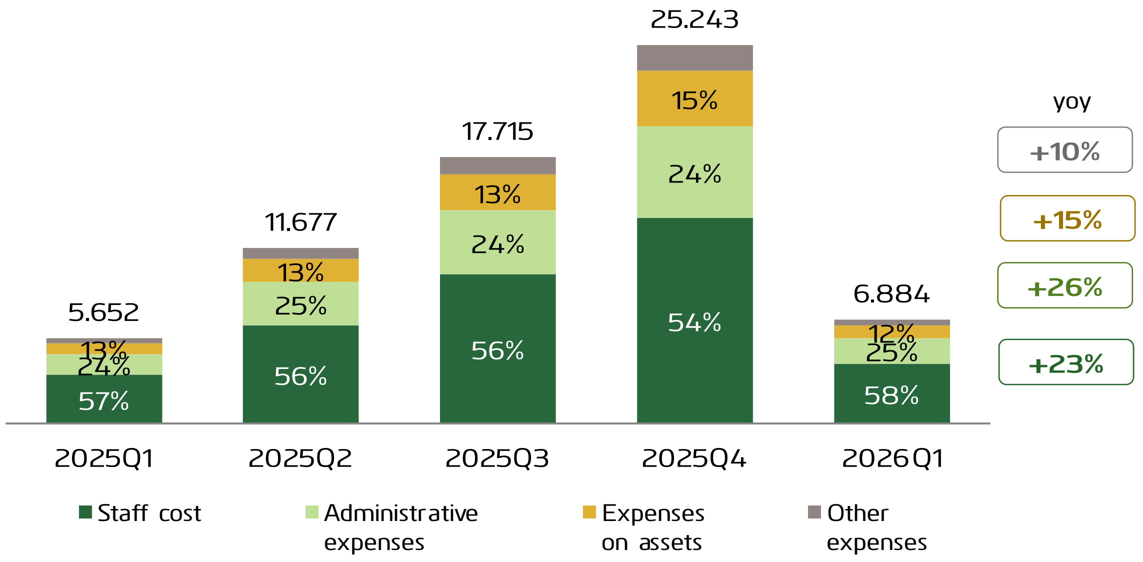
(VNDbn)



- Among Non-interest income sources, FX remained the largest item with ~48% contribution to total NoII. FX slid by ~17% yoy mostly due to tigher market conditions with higher USD in Feb and Mar.
- On the other hand, Fee income increased by ~17% yoy, largely driven by Trade Finance, Payment, E banking thanks to settled tariff story and the bank's effort to deepen penetration in cashless payment.
- Bancas APE grew by ~7% yoy, helping the bank to maintain market share and ranking, yet Bancas income needed more time to recover.

Operating Expenses (Cumulative)

(VNDbn)



- CIR maintained stable at ~33%
- Staff cost was the main driver with ~23% growth yoy while Admin cost also advanced by ~26%, in line with full year financial projections.
- On a quarter by quarter basis, Opex dropped by ~7.5%.

Source: Company disclosures.

ESG highlights

In Q1/2026, VCB's **Sustainability Committee** was established to promote and oversee ESG initiatives.

ENVIRONMENT

1,450
tonnes of CO2 equivalent

GHG emissions in 2025 estimated to decrease by 2.2% yoy

~43,000
VND billion

Green credit Portfolio for FY2025

SOCIAL

CSR
Continuous effort in social security contribution

In Q1 2026, VCB continued various CSR programmes across the country including construction of school, houses, typhoon support, scholarship granting in different provinces

Development of Digital Products

Vietcombank continuously enhance digital offering to customers on digital channels with the launch of Click to Pay with Visa, eCard Mego, cross border QR payment

GOVERNANCE

Toward Basel III

In March 2026, Vietcombank pioneered in applying Standardized Approach in CAR calculation under the new Circular 14/2025 of the SBV, raising the bar for capital management

Ba2, Positive Outlook
Outlook upgraded by Moody's From Stable to Positive

In May 2026, Vietcombank's long term ratings affirmed by Moody's at Ba2, while Outlook was upgraded from Stable to Positive, reflecting increased confidence in the bank

For more information on our ESG practices, please read our full **ESG reports.**

Source: Company disclosures.

Vietcombank

Key Ratios

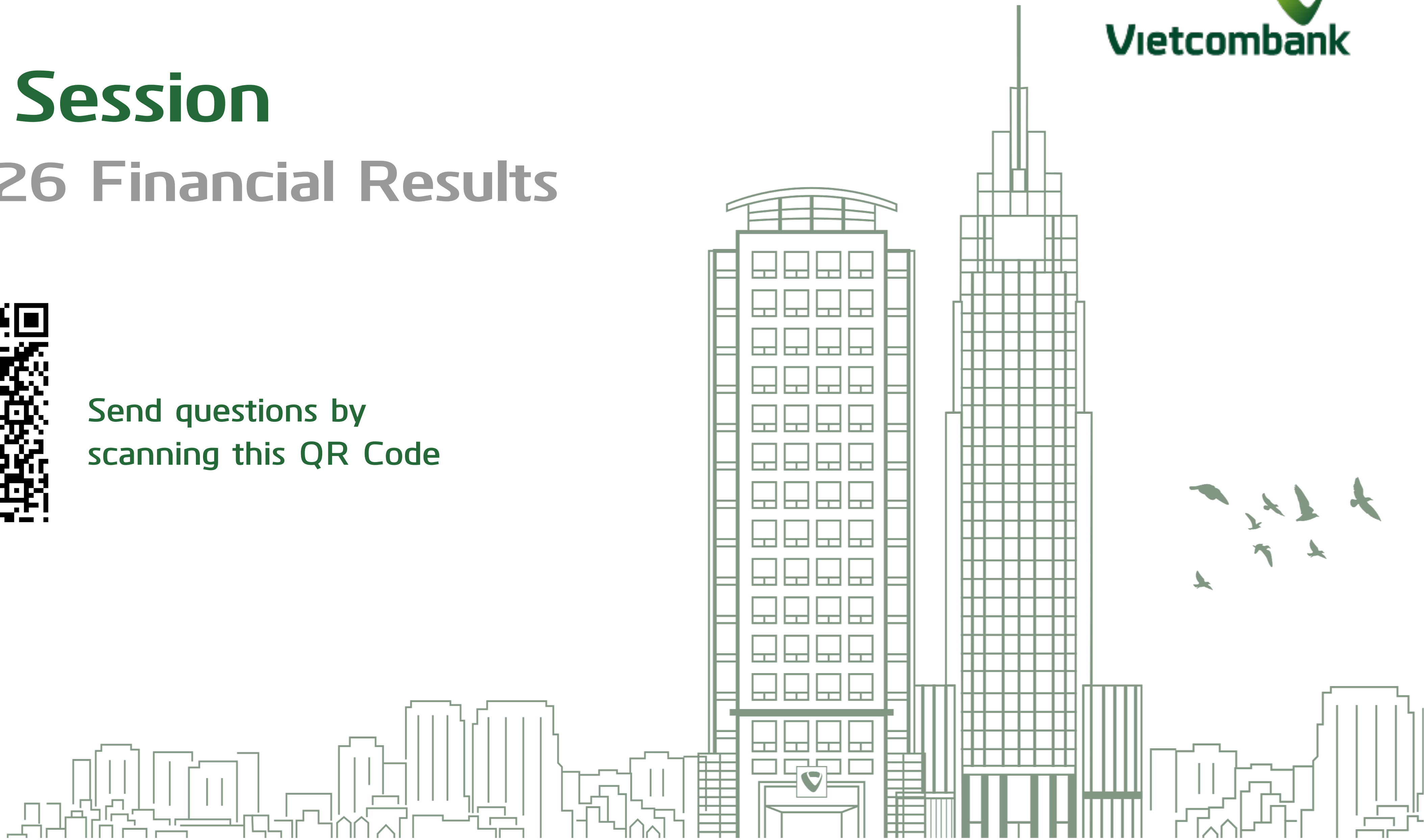
Quality	3M25	6M25	9M25	2025	3M26
Loans to deposits	97%	98%	101%	100%	104%
Loan loss reserve coverage (Provision/NPL)[1]	216%	214%	202%	174%	178%
NPL ratio[1]	1.03%	1.00%	1.03%	0.97%	0.99%
CAR[2]	12.5%	12.0%	11.5%	11.7%	11.1%
Credit Cost	0.21%	0.21%	0.20%	0.20%	0.58%
Profitability[3]					
Profit before taxes (bil VND)	**10,860**	**21,894**	**33,133**	**44,020**	**11,803**
Net interest margin	2.6%	2.6%	2.6%	2.6%	2.9%
Non-interest income / Operating Income	21%	21%	20%	19%	17%
ROAA	1.7%	1.6%	1.6%	1.6%	1.5%
ROAE	17.35%	17.1%	16.9%	16.6%	16.5%
Cost to income ratio	32.7%	33.2%	33.3%	34.8%	32.5%

Source: Company disclosures.
Notes: (1) Including Corporate Bonds (2) Calculated under SA approach, Circular 14/2025 by SBV since Q1/2026 (3) Based on Cumulative data, on an annualized basis.

Q&A Session

1Q 2026 Financial Results

Send questions by scanning this QR Code



Annexes: Financial Statements

Historical Balance sheet (VND)

FY ended 31 Dec *(Figures in VND bn)*	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1
Cash and cash equivalents	12,916	12,950	13,158	14,268	13,713	14,790	12,910	15,543	12,931
Balances with SBV	37,837	35,736	13,749	49,340	28,021	37,686	56,577	37,446	17,957
Current accounts, deposits and placements with banks	273,301	316,590	316,567	389,296	410,588	432,537	497,859	521,939	581,522
Investments in securities	177,308	169,775	174,563	173,274	185,397	170,427	170,886	173,958	168,808
Loans to customers	1,266,478	1,369,645	1,401,152	1,449,220	1,466,391	1,555,769	1,629,943	1,673,526	1,754,926
Provision for credit losses	(30,891)	(34,884)	(35,063)	(31,183)	(32,494)	(33,307)	(34,009)	(24,969)	(27,535)
Equity investment	2,256	2,087	2,119	2,228	2,269	2,314	2,419	2,261	3,510
Net fixed assets	7,589	7,717	8,027	8,093	8,016	7,968	8,141	8,233	8,132
Other assets	26,920	26,023	38,091	30,862	27,361	29,756	33,460	33,993	30,712
Total Assets	**1,773,714**	**1,905,639**	**1,932,362**	**2,085,397**	**2,109,261**	**2,217,941**	**2,378,186**	**2,441,929**	**2,550,963**
Current accounts of banks and payables to SBV	4,141	66,988	36,293	78,237	125,298	99,737	162,585	160,128	198,630
Borrowings from SBV and term deposits from banks	171,488	218,638	217,260	234,653	222,764	259,086	317,173	321,159	367,185
Customers deposits	1,347,326	1,374,683	1,430,071	1,514,665	1,509,113	1,586,683	1,611,967	1,672,534	1,682,032
Derivatives and other financial liabilities	91	0	117	1	306	47	29	-	-
Valuable papers issued	29,905	26,901	26,901	24,125	14,165	24,165	23,085	27,101	29,095
Other liabilities	47,149	36,726	31,422	34,760	32,671	34,473	40,556	33,471	39,991
Total Liabilities	**1,600,099**	**1,723,936**	**1,742,065**	**1,886,441**	**1,904,319**	**2,004,192**	**2,155,394**	**2,214,393**	**2,316,932**
Chartered capital	55,891	55,891	55,891	55,891	83,557	83,557	83,557	83,557	83,557
Surplus + Other capital	5,805	5,805	5,805	5,805	5,805	5,805	5,805	5,805	5,805
Reserve funds	27,447	27,454	27,453	27,453	37,053	37,061	37,060	36,993	48,221
Differences in FX and Asset revaluation	(961)	(950)	(1,032)	(968)	(952)	(926)	(913)	(919)	(907)
Retained earnings	85,331	93,397	102,068	110,679	79,376	88,146	97,170	102,028	97,279
Total Shareholders' Equity	**173,513**	**181,597**	**190,186**	**198,860**	**204,840**	**213,642**	**222,679**	**227,464**	**233,955**
Minority Interest	**101**	**106**	**111**	**96**	**102**	**107**	**113**	**72**	**77**

Source: VCB Consolidated Financial Statement

Historical Balance sheet (USD)

FY ended 31 Dec *(Figures in USD m)*	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1
Cash and cash equivalents	538	534	546	586	552	590	513	619	515
Balances with SBV	1,576	1,473	571	2,028	1,128	1,504	2,246	1,491	715
Current accounts, deposits and placements with banks	11,386	13,050	13,139	15,997	16,531	17,266	19,766	20,777	23,166
Investments in securities	7,387	6,998	7,245	7,120	7,465	6,803	6,785	6,925	6,725
Loans to customers	52,763	56,457	58,156	59,553	59,041	62,102	64,714	66,619	69,912
Provision for credit losses	(1,287)	(1,438)	(1,455)	(1,281)	(1,308)	(1,330)	(1,350)	(994)	(1,097)
Equity investment	94	86	88	92	91	92	96	90	140
Net fixed assets	316	318	333	333	323	318	323	328	324
Other assets	1,122	1,073	1,581	1,268	1,102	1,188	1,328	1,353	1,223
Total Assets	**73,895**	**78,551**	**80,204**	**85,695**	**84,924**	**88,533**	**94,421**	**97,207**	**101,624**
Current accounts of banks and payables to SBV	173	2,761	1,506	3,215	5,045	3,981	6,455	6,374	7,913
Borrowings from SBV and term deposits from banks	7,144	9,012	9,018	9,643	8,969	10,342	12,593	12,784	14,628
Customers deposits	56,132	56,665	59,356	62,242	60,761	63,336	64,000	66,579	67,008
Derivatives and other financial liabilities	-	-	0		-	-	-	-	-
Valuable papers issued	1,246	1,109	1,117	991	570	965	917	1,072	1,159
Other liabilities	1,964	1,514	1,304	1,428	1,315	1,376	1,610	1,332	1,593
Total Liabilities	**66,662**	**71,061**	**72,306**	**77,520**	**76,673**	**80,001**	**85,576**	**88,149**	**92,301**
Chartered capital	2,328	2,304	2,320	2,297	3,364	3,335	3,317	3,326	3,329
Surplus + Other capital	242	239	241	239	234	232	230	231	231
Reserve funds	1,143	1,132	1,139	1,128	1,492	1,479	1,471	1,473	1,921
Differences in FX and Asset revaluation	(40)	(39)	(43)	(40)	(38)	(37)	(36)	(37)	(36)
Retained earnings	3,555	3,850	4,236	4,548	3,196	3,519	3,858	4,061	3,875
Total Shareholders' Equity	**7,229**	**7,485**	**7,894**	**8,172**	**8,247**	**8,528**	**8,841**	**9,055**	**9,320**
Minority Interest	4	4	5	4	4	4	4	3	3

Source: VCB Consolidated Financial Statement
Note: Exchange rate (USD/ VND) was taken from the State Bank of Vietnam at the end of period/year

Historical Income statement (VND)

(Figures in VND bn)

FY ended 31 Dec	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1
Interest income	24,020	46,882	70,074	93,655	24,575	49,799	76,506	105,119	32,092
Interest expenses	(9,942)	(18,897)	(28,510)	(38,249)	(10,888)	(21,952)	(34,001)	(46,445)	(14,441)
Net interest income	**14,078**	**27,986**	**41,563**	**55,406**	**13,687**	**27,847**	**42,505**	**58,674**	**17,651**
Service income	3,181	6,510	9,774	13,143	2,728	5,538	8,566	11,855	2,936
Service charges	(1,739)	(3,570)	(5,561)	(8,006)	(1,922)	(3,871)	(5,961)	(8,385)	(1,993)
Net service income	1,442	2,941	4,213	5,137	806	1,667	2,605	3,470	943
Foreign exchange gain, net	1,198	2,359	3,706	5,292	2,024	3,659	4,939	6,165	1,678
Net gain on securities	23	23	58	66	36	37	144	175	(7)
Investment income (loss)	32	191	241	307	48	106	245	282	58
Other non-interest income	508	532	1,087	2,372	663	1,816	2,748	3,592	857
Non-interest income	**3,202**	**6,046**	**9,305**	**13,173**	**3,578**	**7,286**	**10,681**	**13,683**	**3,529**
Operating income	**17,280**	**34,032**	**50,868**	**68,578**	**17,265**	**35,133**	**53,185**	**72,358**	**21,180**
Operating expenses	(5,054)	(10,176)	(15,987)	(23,027)	(5,652)	(11,677)	(17,715)	(25,159)	(6,884)
Operating profit (pre-provision)	**12,226**	**23,856**	**34,881**	**45,551**	**11,612**	**23,456**	**35,470**	**47,198**	**14,296**
Provisions (net of reversals)	(1,508)	(3,022)	(3,347)	(3,315)	(752)	(1,562)	(2,338)	(3,178)	(2,493)
Profit before taxes	**10,718**	**20,835**	**31,533**	**42,236**	**10,860**	**21,894**	**33,133**	**44,020**	**11,803**
Income tax expense	(2,132)	(4,124)	(6,250)	(8,383)	(2,158)	(4,355)	(6,568)	(8,822)	(2,341)
Minority interest	(6)	(11)	(17)	(22)	(5)	(11)	(16)	(20)	(6)
Net profit /loss	**8,580**	**16,699**	**25,266**	**33,831**	**8,696**	**17,528**	**26,549**	**35,178**	**9,457**

Source: VCB Consolidated Financial Statement

Vietcombank

Historical Income statement (USD)

(Figures in USD m)

FY ended 31 Dec	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1
Interest income	1,001	1,932	2,908	3,849	989	1,988	3,038	4,185	1,278
Interest expenses	(414)	(779)	(1,183)	(1,572)	(438)	(876)	(1,350)	(1,849)	(575)
Net interest income	**587**	**1,154**	**1,725**	**2,277**	**551**	**1,112**	**1,688**	**2,336**	**703**
Service income	133	268	406	540	110	221	340	472	117
Service charges	(72)	(147)	(231)	(329)	(77)	(155)	(237)	(334)	(79)
Net service income	**60**	**121**	**175**	**211**	**32**	**67**	**103**	**138**	**38**
Foreign exchange gain, net	50	97	154	217	81	146	196	245	67
Net gain on securities	1	1	2	3	1	1	6	7	(0)
Investment income (loss)	1	8	10	13	2	4	10	11	2
Other non-interest income	21	22	45	97	27	72	109	143	34
Non-interest income	**133**	**249**	**386**	**541**	**144**	**291**	**424**	**545**	**141**
Operating income	**720**	**1,403**	**2,111**	**2,818**	**695**	**1,402**	**2,112**	**2,880**	**844**
Operating expenses	(211)	(419)	(664)	(946)	(228)	(466)	(703)	(1,002)	(274)
Operating profit (pre-provision)	**509**	**983**	**1,448**	**1,872**	**468**	**936**	**1,408**	**1,879**	**570**
Provisions (net of reversals)	(63)	(125)	(126)	(136)	(30)	(62)	(93)	(127)	(99)
Profit before taxes	**447**	**859**	**1,321**	**1,736**	**437**	**874**	**1,315**	**1,752**	**470**
Income tax expense	(89)	(170)	(262)	(344)	(87)	(174)	(261)	(351)	(93)
Minority interest	(0)	(0)	(1)	(1)	(0)	(0)	(1)	(1)	(0)
Net profit /loss	**357**	**688**	**1,059**	**1,390**	**350**	**700**	**1,054**	**1,400**	**377**

Source: VCB Consolidated Financial Statement.
Note: Exchange rate (USD/ VND) was taken from the State Bank of Vietnam at the end of period/year

Company Disclaimer

- This presentation does not constitute a prospectus or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, or any offer to underwrite or otherwise acquire any shares in VCB or any other securities, nor shall they or any part of them nor the fact of their distribution or communication form the basis of, or be relied on in connection with, any contract, commitment or investment decision in relation thereto

- Some of the statements contained in this presentation that are not historical facts are statements of future expectations with respect to the financial conditions, results of operations and businesses, and related plans and objectives. Forward looking information is based on management's current views and assumptions including, but not limited to, prevailing economic and market conditions. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those in the statements as originally made. Such statements are not, and should not be construed as a representation as to future performance of Vietcombank. It should be noted that the actual performance of Vietcombank may vary significantly from such targets

- This presentation is to provide general public information and analysis on Vietcombank for those who qualify as a "professional securities investor" as defined in the Securities Law 2019. Such investors should use information, analysis, comment in this presentation as a reference source only. This presentation and any meeting where this presentation is made are for the purpose of providing information and do not intend to advertise VCB or VCB stock or to advice readers to buy or sell VCB stock or any other securities. No representation or warranty, express or implied, is made concerning, and no reliance should be placed on, the accuracy, fairness, or completeness of this Presentation. Vietcombank takes no responsibility with regard to the accuracy or completeness of any information contained here. Viewpoint and analysis in the report can be changed without notification

-